

**STANDING COMMITTEE OF THE
NATIONAL ASSEMBLY**

No. 954/2020/UBTVQH14

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Hanoi, June 2, 2020

**RESOLUTION
CHANGES TO PERSONAL INCOME TAX EXEMPTIONS**

STANDING COMMITTEE OF THE NATIONAL ASSEMBLY

*Pursuant to the Constitution of the Socialist Republic of Vietnam;
Pursuant to the Law on Organization of the National Assembly No. 57/2014/QH13;
Pursuant to the Law on Personal Income Tax No. 04/2007/QH12, amended by Law No. 26/2012/QH13;
Pursuant to Document No. 188/TTr-CP dated May 7, 2020 and Report No. 1976/BC-UBTCNS14 dated
May 15, 2020 of Budget – Finance Committee on the draft Resolution of Standing committee of the
National Assembly regarding changes to personal income tax exemptions,*

RESOVLES:

Article 1. Exemptions

The exemptions specified in Clause 1 Article 19 of the Law on Personal Income Tax No. 04/2007/QH12, amended by Law No. 26/2012/QH13, are changed as follows:

1. Personal exemption: 11 million VND/month (132 million VND/year);
2. Dependent exemption: 4,4 million VND/dependent/month.

Article 2. Implementation clauses

1. This Resolution comes into force from July 01, 2020 and is applied from the tax period of 2020.
2. Taxpayers who have paid tax and applied the exemptions specified in Clause 1 Article 19 of the Law on Personal Income Tax No. 04/2007/QH12, amended by Law No. 26/2012/QH13, may recalculate the personal income tax payable by applying the exemptions specified in this Resolution when preparing the 2020's annual personal income tax declaration.

**ON BEHALF OF STANDING COMMITTEE
OF THE NATIONAL ASSEMBLY
PRESIDENT OF NATIONAL ASSEMBLY**

Nguyen Thi Kim Ngan